INTERNATIONAL ACADEMY OF PATHOLOGY

BUDGET VARIANCE REPORT
FISCAL YEARS 2008-09, 2009-10

		Budget 2008-09	Actual 2008-09	Budget 2009-10
I.	**PROJECTED INCOME**			
	Membership dues	$ 100,000	$ 102,774	$ 100,000
	Journal Subscriptions	38,000	38,454	38,000
	Congress Capitation & Proceeds	40,000	38,040	- 0 -
	Investment Income	40,000	49,526	40,000
	Advertising Income	1,000	- 0 -	1,000
	Unrealized Loss on Investments		(168,600)	
	TOTAL INCOME	$ 219,000	$ 60, 194	$ 179,000
II.	PROJECTED EXPENDITURES			
	Interim Executive Committee			
	Meeting room and per diem	$ 2,500	$ 1,417	$ 2,500
	Bulletin publication			
	Publication costs	61,000	54,011	62,000
	Editor's travel	2,000	1,032	2,000
	Web Page	1,000	- 0 -	1,000
	Journal subscriptions	38,000	38,454	38,000
	Auditing fees	5,000	5,600	5,200
	Insurance, liability and casualty	5,000	4,895	5,100
	Treasurer's office			
	Part-time secretarial support	2,000	1,500	2,000
	Office Supplies & Expenses	4,000	2,896	4,000
	Assistant Treasurer & Congress Advisor	12,000	12,000	12,000
	Travel Expenses	5,000	4,398	5,000
	Secretary's office			
	Part-time secretarial support	4,000	- 0 -	4,000
	Office Supplies & Expenses	4,000	- 0 -	4,000
	Divisional education programs	20,000	13,042	20,000
	Travel			
	Congress	15,000	11,953	- 0 -
	President	3,500	- 0 -	3,500
	Secretary	1,200	1,357	1,200
	Treasurer	1,200	1,261	1,200
	President's Task Force		1,632	
	TOTAL EXPENDITURES	$ 186,400	$ 155,448	$ 172,700
	Contingency Fund	$ 32,600	$ (95,254)	$ 6,300